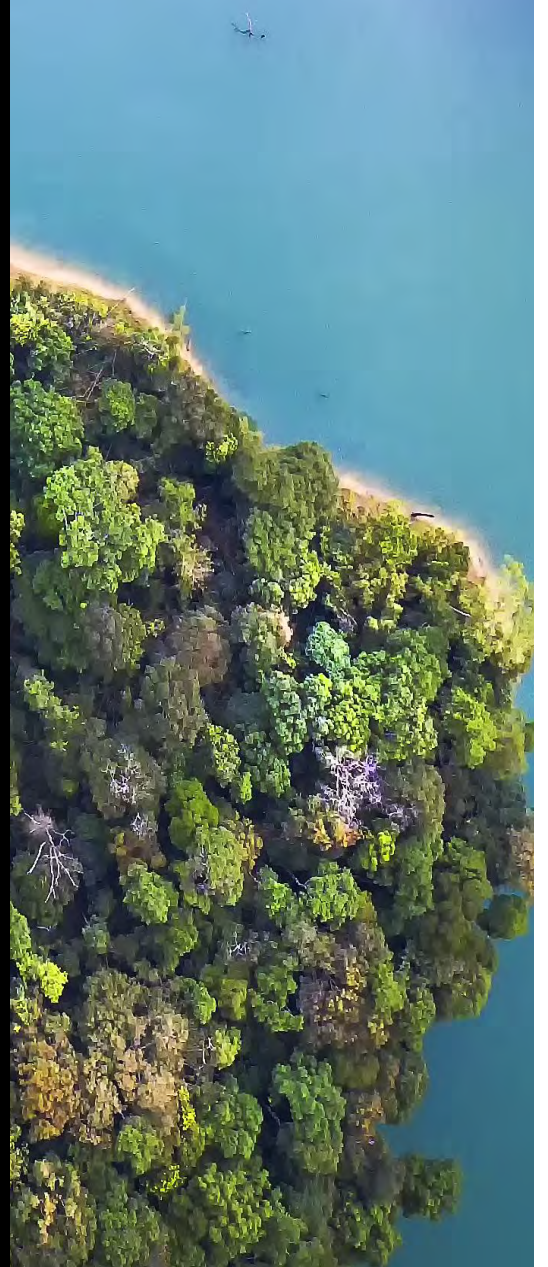




2023

# Sustainability Report



For over 140 years, we've built a reputation with a foundation of trust and dependability as a supplier of critical infrastructure to the utility industry.

Every day at Dresser, we're paving the way for a cleaner future by delivering smart solutions to our customers while prioritizing environmental responsibility and operational safety.

# Shaping a Sustainable Future Together



“

*We're constantly evolving our products and solutions to bring smarter solutions to our customers.*

*We are implementing actions today to be more environmentally responsible for the well-being of our communities, ensuring a better future tomorrow.*

”



David Evans, CEO

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# About Us

Dresser Utility Solutions is a leading provider of Global Infrastructure technology for energy transition including measurement instrumentation, coupling and repair solutions, over pressure protection and flow control solutions to water and gas utility and industrial customers.



# A Global Utility Supplier

The Dresser portfolio includes 7 manufacturing facilities and 9 brands consisting of gas metering and volume correction devices, a broad portfolio of pipeline integrity solutions for gas and water systems, high-performance pressure relief devices, gas regulators and safety devices, chemical injection pumps and both rotary electric and linear electric actuators.



**9**  
**Brands**



**9**  
**Locations**



**850+**  
**Employees**



# Our Mission

1

Dresser Utility Solutions supplies critical infrastructure equipment and innovative solutions for safe, low emission, and cost-effective utility operations.

2

Our advanced technologies enable the energy transition, expanded use of biomethane and hydrogen, and water leak repair and prevention.

3

We will deliver world class lead times, product quality, and on-time delivery to customer requests, while prioritizing the health and well-being of our employees and local communities.



## On Time Delivery

1

We will work closely with customers to deliver on-time products and services to exceed customer expectations.

## Quality

2

Dresser is committed to delivering consistent, reliable, quality products while operating with safety and integrity.

## Culture

3

We will create a safety focused work environment with collaborative and cohesive teams where employees are empowered to make decisions and drive change.

# Our Values



# Health, Safety & Environment Commitment

The background of the page features a dark, atmospheric landscape with a mountain peak in the foreground. Three silhouettes of people are standing on the peak, their arms raised in a celebratory gesture. The sky is a deep blue with some light clouds, suggesting a dawn or dusk setting. The overall tone is professional and aspirational.

Dresser Utility Solutions (DUS) is committed to achieving Health, Safety & Environmental (HSE) excellence. This is a responsibility of management and employees in all functions. DUS will strive to provide a safe and healthy working environment and to avoid adverse impact and injury to the environment and the communities in which we do business. Our programs must combine clear leadership by management, the participation of all employees and functions, and the use of appropriate technology in developing and distributing all products and services.

David Evans  
Chief Executive Officer



# Your Safety, Our Priority.

## **HSE, PART OF OUR DNA**

HSE is who we are. We integrate HSE in business decisions, our management system and everything we do. Through our culture of HSE we protect our people, customers, and the environment.

---

## **HIGH STANDARDS**

All employees comply with HSE standards and procedures, policies, laws, regulations, and requirements. We can articulate these standards to anyone in our business from leadership to our suppliers, contractors, and customers. We are all accountable to maintaining the same high standards.

---

## **COLLABORATION**

We work together with our colleagues, suppliers, and customers to improve the HSE outcomes of our company and the industry by communicating openly to share best practices and lessons learned.

---

## **SUSTAINABILITY AND EFFICIENCY**

We continuously improve our sustainable and efficient use of resources. We are proud of the way we invent, develop, and deploy technologies that are more environmentally friendly than ever before.

---

## **IMMEDIATE ACTION**

We identify and stop any unsafe acts before they happen. Everyone is responsible and empowered to observe, intervene, and report unsafe conditions and behaviors immediately.

2023


# Highlights

## Environment

71% ↓

of facilities reduced carbon intensity compared to 2022

209 tons

of CO2  emission avoidance compared to 174 tons in 2022

66 tons

of municipal trash diverted from landfills compared to 55 tons in 2022

## Social

\$36K

Donated to fundraisers & local communities

30

Local Charities Sponsored

84

robes donated to women in need



28

Trees planted

22 

Boxes of food donated to local shelter

Contributed to

6M+

Meals Packed nationwide to Americans in need

## Governance



57

Employee Value Awards



6

Scholarships



Implemented Cross Cultural Manager Training

## Safety & Health

ZERO

Fatalities

.50


LTIR

.86

TRIR

2023 LTIR/TRIR Rates below industry standard





Together, we are committed  
to building a more  
sustainable future





# Environment

Doing our part to protect the environment  
today and for the future tomorrow



# Environmental Efforts

Priority	2021	2022	2023
Total CO2 Emissions Metric Tons	9,538.39	9,606.25	10,682.45
Carbon Efficiency Index Metric Tons CO2/\$MM REV	33.60	29.79	31.62

↑ 11.2%

IN CARBON EMISSIONS

↓ 6.14%

IN CARBON EFFICIENCY

While growing through acquisitions and business expansion, we acknowledge a slight increase in carbon emissions and carbon efficiency index. However, our global commitment to sustainability remains firm.

We're actively evaluating procedures and implementing impactful initiatives to drive sustainability across our entire business footprint.



We are committed to continuous improvement in all aspects of our environmental performance. We are actively working to identify and implement further initiatives to reduce our emissions, minimize waste, and conserve resources. We are confident that by working together, we can achieve our sustainability goals and make a positive impact on the environment.

### Key areas of progress in 2023:

↓ 71%

#### Carbon Intensity Reduction

71% of our facilities successfully reduced their carbon intensity compared to 2022, demonstrating our commitment to energy efficiency and cleaner operations

↑ 19.84%

#### Waste Management

We diverted 19.84% more municipal trash from landfills, which translates to less waste and a smaller environmental impact.

↑ 4.47%

#### Recycling

Increased scrap metal recycling by 4.47%, minimizing our environmental footprint and conserving resources.



# EQUIVALENT EMISSIONS REDUCTIONS FROM DRESSER'S CONSERVATION EFFORTS



534,071 MILES

DRIVEN BY AN AVERAGE  
GASOLINE VEHICLE



72.5 TONS  
OF WASTE

RECYCLED INSTEAD OF  
LANDFILLED



41 HOMES

ELECTRICITY USE FOR ONE  
YEAR



23,497  
GALLONS

OF GASOLINE CONSUMED

# Rethink Recycling

Committed to minimizing our environmental impact, we proudly divert plastics, paper, metal, and batteries from landfills and industrial waste through our comprehensive recycling program.

By empowering employees with accessible satellite bins and clear communication on the importance of recycling, we collectively reduce waste and contribute to a more sustainable future.



65.54  
tons

of municipal trash recycled



355.98  
tons

of scrap metal  
recycled



6.83  
tons

of used oil  
recycled

Leading to ...



208.82  
tons

of CO2 emissions avoidance

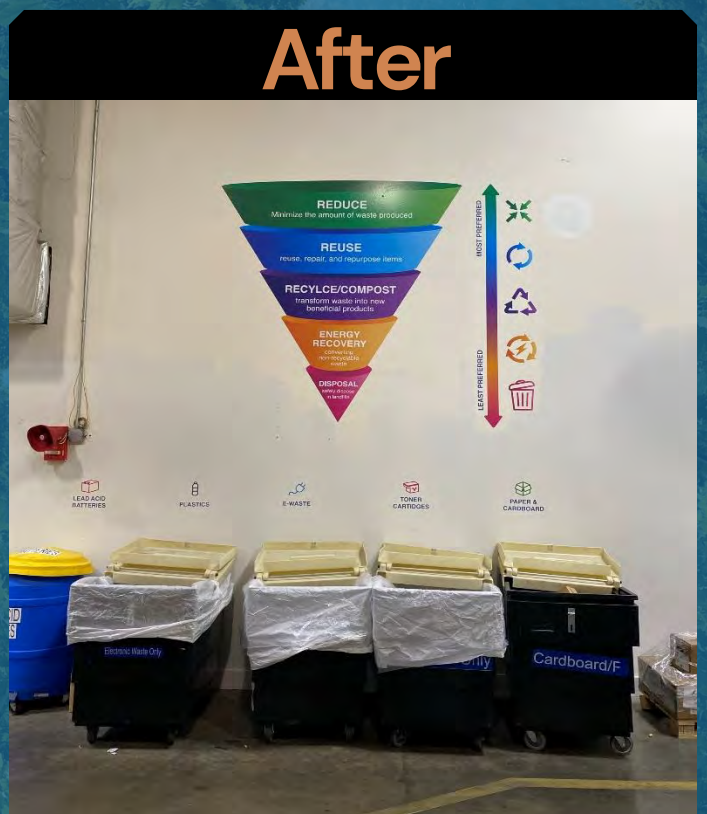
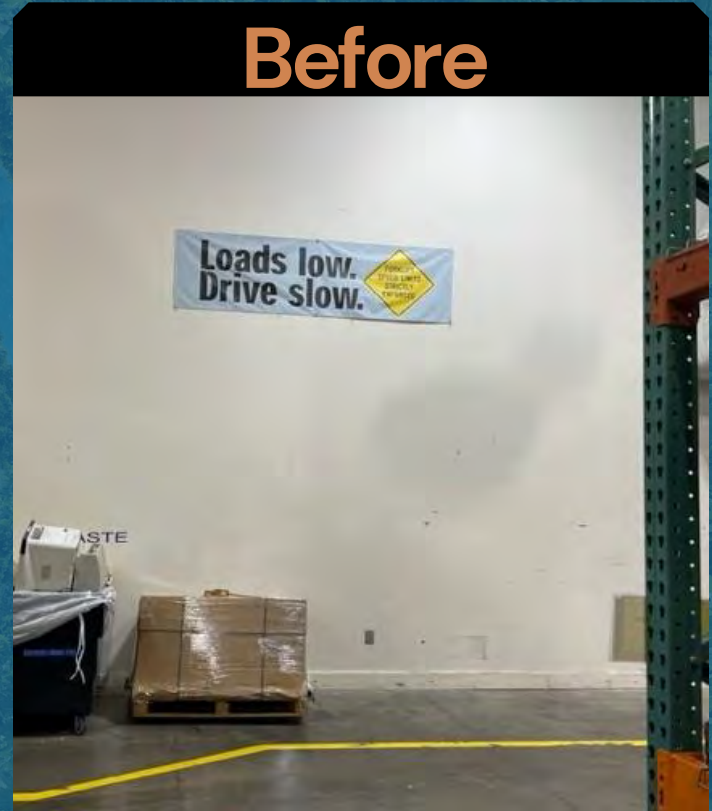


# Recycling Zone

## *Beyond the Bin*

Consolidating recycling into one central area, conveniently located and highly visible, has boosted participation at our Houston facility.

Houston's streamlined recycling hub, with clear signage and easy access, encourages responsible waste disposal, reducing reliance on dumpsters.



**13,000+**  
lbs.  
**Recycled**





The image shows three men in a training room. Two men in red Dresser shirts are practicing first aid on a mannequin lying on a table. One man is wearing white gloves and applying pressure to the mannequin's chest. The other man is observing. A third man in a grey shirt and safety vest is also present. The table is covered with first aid supplies, including a bandage, a bottle of disinfectant, and a box of band-aids. A sign on the table reads "STOP THE BLEED SAVE A LIFE".

# Safety & Health

Ensuring a strong safety culture & environment



# Safety Metrics

2023  
Safety Metrics

0

ZERO  
Fatalities

.50

Lost Time  
Incident Rate  
(LTIR)

.86

Total  
Recordable  
Injury Rate  
(TRIR)

At Dresser, safety reigns supreme. Everyone deserves to return home safely each day, and we foster a strong culture to make that happen.

We integrate safety into everything we do, proactively identifying hazards and sharing best practices, all with one goal: a safe journey home for all.

With a dedicated Emergency Response Team who actively train on all types of emergency situations, Dresser remains committed to the health and well-being of each employee.

Our TRIR and LTIR rates are below NAICS Industry standards, demonstrating our continued commitment to health and safety.



# Health & Safety Day

*Think Safe, Stay Safe, Work Safe*



Dresser held its annual Health & Safety Day in Houston, prioritizing employee well-being and preparedness. The event featured numerous vendors and showcased the expertise of our Emergency Response Team (ERT).



Employees had the opportunity to learn and practice critical skills like Stop the Bleed and CPR through interactive demonstrations and exercises. This knowledge empowers them to act confidently in emergency situations, potentially saving lives.



The ERT's dedication to preparedness was further highlighted in an American Gas Associations Magazine, showcasing their rigorous training for various emergencies. Their commitment was recognized by FEMA with a CERT accreditation, signifying their completion of an 8-week course on basic disaster response skills.



# On Site Health Screenings

Throughout the year Dresser hosts onsite health services for employees to take advantage of, which are 100% covered with our in-network providers.

We've offered biometric screenings, flu shots, blood drives, prescription safety glasses, and dental screenings as a convenient benefit to Dresser employees.



Flu Shot Clinics



Dental Screenings

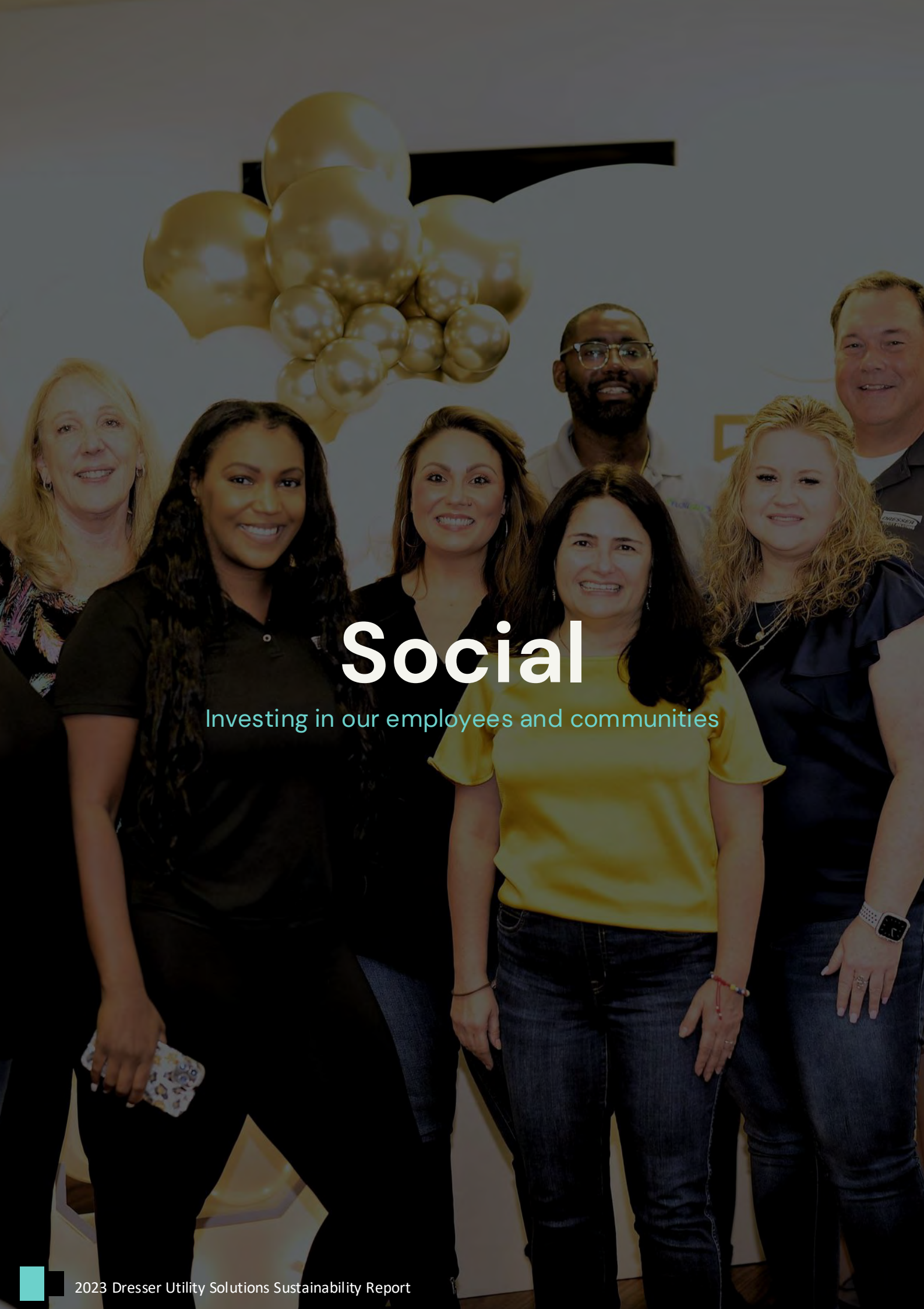


Biometric Screenings



Blood Drives





# Social


Investing in our employees and communities




# Breast Cancer Fundraiser

A group of people, mostly men, wearing white t-shirts are standing in a line in what appears to be a kitchen or breakroom. In the background, there are tables with various items and a sign that says "Breast Cancer Awareness Month".

During the month of October, we held various fundraisers to support and bring awareness to breast cancer.

Two women wearing white t-shirts are standing in a hallway. One woman is kneeling on the floor, and the other is standing next to her. They are both smiling at the camera.

We partnered with Team Tiara & The Pink Pumpkin Project, two non-profits providing financial and emotional support to the breast cancer cause.

A table covered with a white tablecloth is set up for a fundraiser. It is decorated with several small, orange and black jack-o'-lanterns. There are various items on the table, including what looks like a sign and some containers. A sign on the wall behind the table says "National Cancer Awareness Month".

We are proud to announce that our team raised **\$6k** to support this cause!







# Plant a Tree Event

For a third year, we partnered with Trees for Houston, a local nonprofit dedicated to planting, protecting and maintaining thousands of trees across the greater Houston area. Our team planted 28 trees at a local elementary school.





## Mission of Yahweh

The Dresser team partnered with The Mission of Yahweh throughout the year to sponsor the many charitable activities they host. This year we attended and sponsored their annual fundraising luncheon; we helped to provide Thanksgiving meals to more than 500 families in need; we sponsored and donated toys, cash, and 84 robes to their “Christmas on a Mission” Initiative. The Mission is a faith-based shelter that empowers, enriches and restores the lives of homeless women and children in the greater Houston area. We are proud of our team for continuing this partnership and look forward to serving the Houston community in the future.





## September 11<sup>th</sup> Meal Pack

The Dresser team participated in a signature meal pack in observance of September 11, 2001, hosted by 9/11 Day. Our team was among more than 20,000 volunteers across 18 cities who joined together in unity to pack an extraordinary 6.8 million meals for families in need.



A dark, industrial background showing a factory floor with various mechanical parts, including what appears to be a robotic arm and a conveyor belt. The scene is dimly lit, with some highlights on the machinery.

# Governance

Maintaining a culture committed to high standards of ethical conduct & integrity





## StopIt Solutions Hotline

At Dresser, integrity is at the core of everything we do. We adhere to the highest ethical standards and comply with all laws wherever we operate. To uphold these values, we empower every employee to speak up and report any ethical concerns through our StopIt Solutions Hotline.

The hotline is available 24/7 for anonymous reporting of any suspected violations of company policies or applicable laws. All reports are thoroughly investigated, and the company maintains a strict no-retaliation policy for those who use the hotline.



## Global Data Protection (GDPR)

In 2023, we partnered with a GDPR compliance expert to ensure adherence to the EU regulation for the protection of customer and other data.



## Employee Training

Our 2023 online training program included a “Workplace Behavior” course for all employees and a “Trade Controls” course for managerial employees. Our training curriculum is a key pillar of our compliance program, helping us to enact and live by our core values.

# Summer Learning Series

3

live online  
courses

130+

Participants

Dresser was excited to announce the launch of the Summer Learning Series. As part of our commitment to professional growth and development, we partnered with Dale Carnegie to offer three live instructor online courses to help enhance the skills and knowledge of our employees during the summer months.

The courses content consisted of achieving S.M.A.R.T. goals, presenting with an impact, and tips for demonstrating outstanding customer service.

By participating in any of the courses, employees were automatically entered into a raffle for a chance to win exciting prizes.





# Bridging Borders

## *Fostering Diversity & Inclusion through Cross-Cultural Training*

Dresser is dedicated to cultivating a workplace environment that thrives on diversity and inclusion. We firmly believe that a diverse workforce is not only a reflection of the world we live in but also a key driver of innovation and success.

Our commitment goes beyond rhetoric, as we actively engage in initiatives such as our cross-cultural training to create a supportive and equitable workplace for all.

We partnered with Cultural Awareness International to expand our global mindset, create insight into cultural business patterns, and develop strategies for more effective communication and collaboration with our global teams.



# Value Awards

## *Celebrating Our Remarkable Employees*

Each year, Dresser offers value awards to exceptional employees who have surpassed expectations within their role in one of five categories – Customer Focus, Collaboration, Empowerment, Quality & Integrity, and Safety & Environmental.

Our employees are the driving force behind our success, and we are committed to celebrating their achievements and contributions.

This year we proudly distributed **57 Value Awards** to employees.





# Enhancing Employee Resources

## Dresser Scholarship Program

This year, we were excited to launch our Dresser Scholarship Program. This initiative aimed to support the educational aspirations of our employees' dependents and was conducted in collaboration with International Scholarship and Tuition Services, Inc (ISTS).

Each of the **6 scholarship** recipients received a one-time scholarship of \$2,500. We look forward to a bright future for each of them as they pursue their educational endeavors.

## Mental Health Awareness

Mental health is essential to our overall well-being here at Dresser and we are actively working to support our employees.

In addition to on-site engagement at our facilities, we partnered with **Spring Health** to provide accessible, personalized and confidential mental health resources for our employees and their dependents. Our commitment to a safe, strong and healthy workplace persists.





Investing in employees and providing key resources for well-being and professional development is essential as it fosters a work environment to drive innovation and ultimately fuels organizational success.



# Cyber Security

At Dresser, we prioritize the security of our digital infrastructure and the protection of sensitive information. Our commitment to cybersecurity is an integral part of our mission to deliver value to our clients, employees, and stakeholders.

## Core Principles



### Security First

We place the utmost importance on cybersecurity in all aspects of our operations. We integrate security measures into the design, development, and deployment of our systems and services.



### Continuous Improvement

We are dedicated to continuous improvement in our cybersecurity practices. Regular assessments, audits, and updates ensure that our defenses evolve to meet the dynamic threat landscape.



### Data Protection

The confidentiality, integrity, and availability of data are paramount. We implement robust measures to safeguard personal, proprietary, and sensitive information entrusted to us.



### Compliance

We adhere to applicable laws, regulations, and industry standards related to cybersecurity. Our practices are aligned with the latest frameworks to maintain a strong security posture.

# Key Focus Areas

## Risk Management

We conduct regular risk assessments to identify, evaluate, and mitigate potential cybersecurity risks. Proactive risk management is essential for maintaining a resilient security environment.

## Employee Training

Our employees are our first line of defense. We invest in training programs to enhance their awareness of cybersecurity threats and best practices, fostering a culture of security.

## Incident Response

In the event of a cybersecurity incident, we have established incident response plans to minimize impact, investigate root causes, and implement corrective actions swiftly.

## Vulnerability Management

We employ robust vulnerability management processes to identify, prioritize, and address potential weaknesses in our systems before they can be exploited.

## Security Collaboration

We actively collaborate with industry partners, cybersecurity experts, and government agencies to stay informed about emerging threats and to contribute to collective efforts to enhance cybersecurity globally.

## Communication

We are committed to transparent communication regarding our cybersecurity practices. When appropriate, we will inform stakeholders about significant cybersecurity events, their impacts, and the measures taken to address them.

## Transparency & Accountability

## Accountability

Every member of our organization plays a role in maintaining a secure environment. We hold ourselves accountable for upholding the principles and practices outlined in this cybersecurity statement.



A man in a blue shirt and glasses is working on a large industrial machine in a factory setting. He is looking up and adjusting a component on the machine. The machine has a warning label that reads: "WARNING Before using the following cutting conditions, always consult the Operator's Manual. Always use the correct cutting conditions for the material being cut. Do not exceed the maximum cutting speed for the material being cut. Do not use a cutting speed that is too high for the material being cut. Do not use a cutting speed that is too low for the material being cut. Do not use a cutting speed that is too high for the material being cut. Do not use a cutting speed that is too low for the material being cut." The background shows a factory floor with various tools and equipment.

# Facility Enhancements

Focusing on Sustainability

# SmartSkim Coolant Recycler

Key components allowing a **40% reduction** in new coolant usage & **85% reduction** in hazardous waste

- ☑ Oil Skimmer/ Filtration Unit
- ☑ Ozone Generator (Control Bacteria & Odor)
- ☑ Magnet Separator



Dresser Coupling & Repair utilizes SmartSkim to recycle coolant from production equipment which reduces our hazardous waste generation as the waste coolant contains lead. With the addition SmartSkim – which reuses existing coolant rather than dispose and replenish with new coolant – we’ve seen a 40% reduction in new coolant usage and 85% reduction in hazardous waste generation throughout the facility. This recycler not only reduces coolant consumption and hazardous waste generation, but also saves the company \$3,500 per year in the purchase of coolant.



# Upgraded Powder Coat Line

Dresser utilizes a large powder coating system to coat the majority of all parts produced at our Bradford Facility.

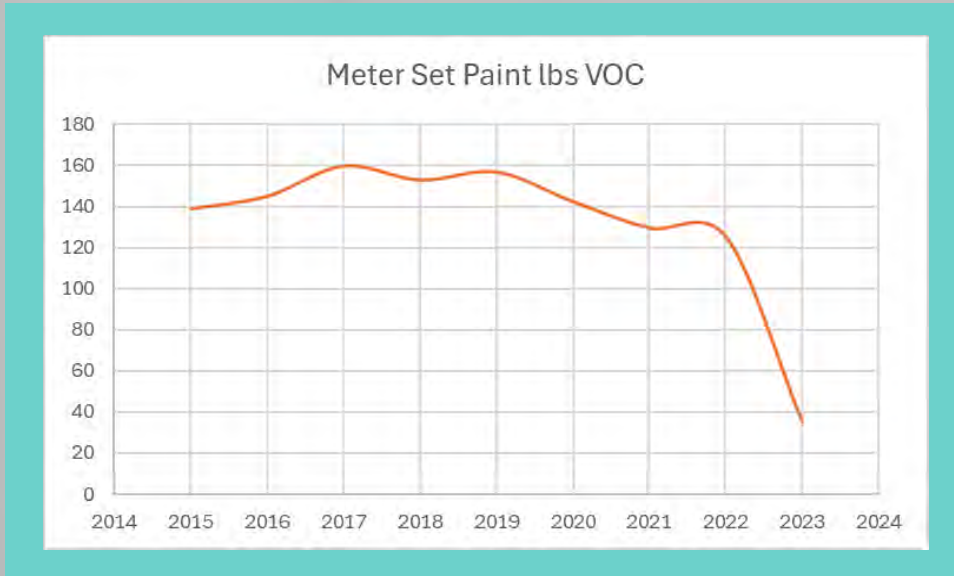
The powder coating system was recently upgraded to aid in coating efficiency and overall reduction in powder usage. In addition, this upgrade also provides less manual coating of parts by operators, leading to improved employee ergonomics at this workstation.



Key components that allow approx. **30% reduction** in powder usage:

- ☑ Upgrade To 20 Powder Guns
- ☑ New Powder Guns Offer Greater Efficiency
- ☑ Redesigned Automatic Powder Gun Reciprocators
- ☑ Advanced Technology Built Into Powder Gun Controllers

# Meter set Paint VOC Reduction



**100 lb.**  
Reduction in  
VOC's

At our Bradford facility, the meter set painting area implemented a Volatile Organic Compound (VOC) reduction project. This resulted in annual VOCs being reduced from around 140lbs VOCs in previous years to under 40lbs in 2023. Procurement, Sales, and our major meter set customers worked through the sampling and approval processes for over several months to implement this change.

The group was able to convert to a lower VOC self-priming, direct to metal paint system that had similar gloss, weatherability, and application methods to previous versions. The VOC reduction realized in 2023 is expected to be sustainable in upcoming years as well.



An aerial photograph of a winding river flowing through a dense, green landscape. The river is dark and meanders through the terrain, which is covered in various shades of green vegetation. The overall scene is natural and serene.

# Product Sustainability

Environmentally conscious innovation



# MC3



## Demand More From Your Meter Set

Dresser Measurement proudly introduced the Dresser MC3 family of electronic gas volume correctors, designed specifically to meet the current and future needs of North American utilities.

The MC3 Nexus and MC3 Guardian were developed directly from customer input to simplify measurement and combat unnecessary operation costs. The MC3 is an interactive gateway for tactical responses to varying operational & maintenance needs.

## MC3 Guardian

*Protecting Operational Resources*



Truck Rolls

Fewer truck rolls reduces costs and carbon emissions



Maintenance

Predictive maintenance delivers reduced operating costs



Compliance

Simplifies compliance of meter differential (DP) test reporting



ROA

Increases return on assets through right sizing and extended meter service life



# TPS Abandoned Corp Fitting

## Lead Reduction in Water Lines

### Problem:

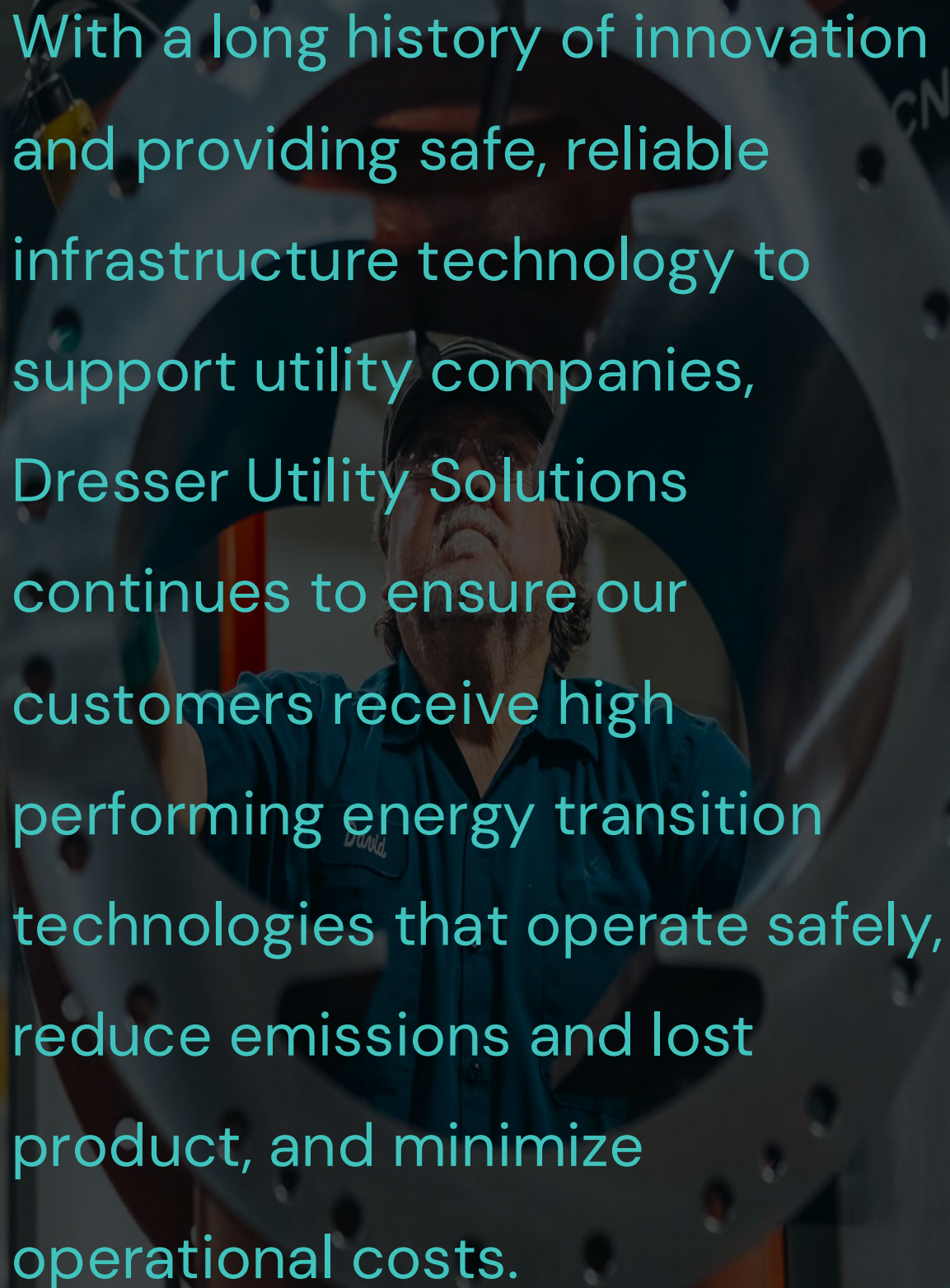
In 2021 the U.S. EPA revised the Lead and Copper Rule to help eliminate lead exposure from drinking water service lines within the next decade. Currently there are approximately 9 million Lead Service Lines (LSL's) in the US supplying drinking water to communities across the country that must comply to the new rule by October 2024. To remove the lead service lateral, the corporation stop, which serves as the direct tap connection between the LSL and the water main, is often plugged then cut or "knocked" off and replaced with a new service line tapped nearby the old line.

### Our Solution:

This process can create an influx lead exposure into the water main when the lateral and corporation stop is removed. The TPS Abandoned Corp Fitting solves this problem by allowing the corporation stop to be terminated by completely encapsulating with minimal disruption to the water main thus reducing lead exposure to the new saddle tapped service and installer.



- ☑ Allows the corporation stop to be terminated
- ☑ Completely encapsulating with minimal disruption to the water main
- ☑ Reduces lead exposure to the new saddle tapped service and installer

A worker in a blue shirt and cap is working on a large, circular industrial component. The component has many small holes around its perimeter. The worker is looking up at the component. The background is a blurred industrial setting. The text is overlaid on the image in a light blue color.

With a long history of innovation and providing safe, reliable infrastructure technology to support utility companies, Dresser Utility Solutions continues to ensure our customers receive high performing energy transition technologies that operate safely, reduce emissions and lost product, and minimize operational costs.





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